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intermediate microeconomics with applications describes the methods and practicality of microeconomics specifically the actual empirical models this book is divided into 17 chapters and begins with discussions of the principles and concept of utility preference indifference and revenue analysis demand and production the succeeding chapters deal with the production theory the applications of linear programming theory of costs and profits other chapters explore the fundamentals of perfect and imperfect competition the issues of pricing and decision making under uncertainty the final chapters discuss some factors of production and marketing the link between the so called general equilibrium and welfare economics and some economic regulation this book will be of value to economists and business managers

the second edition has been fully updated and reworked including an additional chapter on game theory with its comprehensive coverage the book combines the theoretical rigour of an intermediate microeconomic text with extensive applications of the key principles to evidence and data drawn from the uk europe and other international sources

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a short rigorous introduction to intermediate microeconomic theory that offers worked out examples tools for solving exercises and algebra support this book takes a concise example filled approach to intermediate microeconomic theory it avoids lengthy conceptual description and focuses on worked out examples and step by step solutions each chapter presents the basic theoretical elements reducing them to their main ingredients and offering several worked out examples and applications as well as the intuition behind each mathematical assumption and result the book provides step by step tools for solving standard exercises offering students a common approach for solving similar problems the book walks readers through each algebra step and calculation so only a basic background in algebra and calculus is assumed the book includes 140 self assessment exercises giving students an opportunity to apply concepts from previous worked out examples topics covered include consumer theory substitution and income effect welfare gain or loss from a price change and choice under uncertainty shifting to a firm theory the book discusses production functions cost minimization perfectly competitive markets and monopolies two chapters on game theory provide building blocks for subsequent chapters that treat imperfect markets games of

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